



Budget Basics Worksheet

Decide how much home you can afford. Generally, you can afford a home equal in value to between two and three times your gross income. The first step in getting yourself in financial shape to buy a home is to know what you make and what you spend now.

List your income and expenses below.

Income

Take-Home Pay/All Family Members \$ _____
 Child Support/Alimony \$ _____
 Pension/Social Security \$ _____
 Disability/Other Insurance \$ _____
 Interest/Dividends \$ _____
 Other \$ _____
Total Income \$ _____

Wanda Stewart has made a commitment in resources, time and money to assure that she will be successful in helping you achieve your goals.

How Can She Help You?

(706) 299-9515

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Expenses

Rent/Mortgage	\$ _____	Personal Care Products	\$ _____
Life Insurance	\$ _____	Groceries	\$ _____
Health/Disability Insurance	\$ _____	Eating Out	\$ _____
Vehicle Insurance	\$ _____	Medical/Dental/Prescriptions	\$ _____
Homeowners or Other Insurance	\$ _____	Household Goods	\$ _____
Car Payments	\$ _____	Recreation/Entertainment	\$ _____
Other Loan Payments	\$ _____	Child Care	\$ _____
Savings/Pension Contribution	\$ _____	Education	\$ _____
Utilities	\$ _____	Charitable Donations	\$ _____
Credit Card Payments	\$ _____	Miscellaneous	\$ _____
Car Upkeep	\$ _____	Total Expenses	\$ _____
Clothing	\$ _____		

Remaining Income After Expenses \$ _____

Determine if you have enough saved to cover your downpayment and closing costs. Closing costs, including inspections, taxes, insurance, loan fees and prepaids average between 2 percent and 7 percent of the home price.